



H-Source Announces Resignation of Director

VANCOUVER, Aug. 2, 2019 /CNW/ - H-Source Holdings Ltd. (TSX VENTURE:HSI) (OTCQB:HSCHF) (the "Company" or "H-Source") announces that Savio Chiu has resigned as a director of the Company. The directors would like to thank Savio for his work with the Company and wish him all the success in his future endeavours.

Following the change, the Company's current Board of Directors consists of John Kupice, Murray Walden, Martin Hubbes, Rich Umbdenstock and Chip Overstreet.

About H-Source Holdings Ltd.

H-Source Holdings Ltd. is a technology company operating within the healthcare industry through its wholly owned subsidiary, H-Source, Inc. The Company has developed a transaction platform that provides a private, secure and trusted marketplace for member hospitals to buy, sell and transfer excess inventory supplies and capital equipment with each other. Member hospitals can conduct secure transactions within Integrated Delivery Networks, complete H-Source network or customize their own group hospitals using H-Source's built-in filters. This marketplace network is specifically designed to reduce health care costs and medical product waste. For more information, please visit <http://h-source.com/>.

On behalf of the board of directors of H-Source Holdings Ltd.

"John Kupice"

John Kupice

CEO & Director

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Information set forth in this news release contains forward-looking information and statements that are based on assumptions as of the date of this news release. These statements reflect management's current estimates, beliefs, intentions and expectations. They are not guarantees of future performance. The terms and phrases "goal", "commitment", "guidance", "expects", "would", "will", "continuing", "drive", "believes", "indicate", "look forward", "grow", "outlook", "forecasts", "intend", and similar terms and phrases are intended to identify these forward-looking statements, including but not limited to statements regarding the Offering, receipt of all regulatory approvals related to the Offering and the use of proceeds thereof. The Company cautions that all forward looking information and statements are inherently uncertain and that actual performance may be

affected by a number of material factors, many of which are beyond the Company's control. Such factors include, among other things: risks and uncertainties relating to the Company's ability to receive all necessary regulatory approvals for the Offering. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, the Company undertakes no obligation to publicly update or revise forward-looking information.

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SOURCE H-Source Holdings Ltd.

For further information: investors @h-source.com
