



H-Source Announces Closing of Non-Brokered Private Placement

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VANCOUVER, Dec. 17, 2018 /CNW/ - H-Source Holdings Ltd. (TSXV: HSI; OTCQB: HSCHF) (the "Company" or "H-Source") is pleased to announce that, further to its news release of December 6, 2018, it has completed its non-brokered private placement offering (the "Offering") of 4,000,000 common shares (the "Shares") of the Company at a price of \$0.10 per Share for aggregate gross proceeds of C\$400,000.

The proceeds from the Offering will provide funding for general corporate purposes. All of the securities of the Company issued under the Offering are subject to a hold period which will expire on April 18, 2019 in accordance with applicable Canadian securities laws.

About H-Source Holdings Ltd.

H-Source Holdings Ltd. is a technology company operating within the healthcare industry through its wholly owned subsidiary, H-Source, Inc. The Company has developed a transaction platform that provides a private, secure and trusted marketplace for member hospitals to buy, sell and transfer excess inventory supplies and capital equipment with each other. Member hospitals can conduct secure transactions within Integrated Delivery Networks, complete H-Source network or customize their own group hospitals using H-Source's built-in filters. This marketplace network is specifically designed to reduce health care costs and medical product waste. For more information, please visit <http://h-source.com/>.

On behalf of the board of directors of H-Source Holdings Ltd.

"John Kupice"

John Kupice
CEO & Director

CAUTIONARY DISCLAIMER STATEMENT:

Neither TSX Venture Exchange (TSXV) nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

This news release contains forward-looking statements relating to the completion of the Offering and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include the failure to satisfy the conditions of the TSXV and other risks detailed from time to time in the filings made by the Company with securities regulations.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.

SOURCE H-Source Holdings Ltd.

