

H-Source Reports Q4 2017 with Growing Active Healthcare Facilities

Substantial Increase in Active Healthcare Facilities Utilizing the Platform Resulting in Initial Revenue Ramp

VANCOUVER, April 30, 2018 /CNW/ - H-Source Holdings Ltd. (TSXV: HSI; OTCQB: HSCHF) (the "Company" or "H-Source") reported its Q4 2017 financial results for the three- and twelve-month periods ending December 31, 2017. All results are reported under International Financial Reporting Standards ("IFRS") and in U.S dollars, unless otherwise specified.

Operational Highlights

- Quarter 4 revenue was \$179,096;
- Contracted facilities that have signed up to participate on the network surpassed 1065; platform participants now include IDNs, hospital associations, surgery centers, post-acute and hospital pharmacies;
- Active facilities that have bought or sold on the network reached 189, an 18% increase over Q3;
- Total value of inventory on the platform available for sale grew to \$1,577,444 at the end of Q4;
- The H-Source team expanded with Director of Account Management, Victor Garcia, who has been growing active facilities in the South-Central region of the U.S.; and
- The Colorado Hospital Association, representing over 100 hospitals and health systems, experienced increased use of the H-Source platform resulting in greater cost recovery and savings for Colorado hospitals.

Q4 2017 Key Performance Indicators

	Q3 2017	Q4 2017	2017 Annual
Revenue	\$128,408	\$179,096	\$314,943
Contracted Facilities	1,000	1,065	1,065
Active Facilities	160	189	189
Inventory Value on the	\$1,460,000	\$1,577,444	\$1,577,444
Platform			

John Kupice, CEO and director, commented "In 2017 we experienced the adoption of the H-Source platform across a wide range of healthcare facilities. There was an increase in active facilities that commenced buying and selling inventory and equipment on the platform resulting in the start of a 2018 revenue ramp for H-Source. We continue to experience increases in both active facilities and volume of transactions and work with partners to expand the use of the platform to reduce medical facility supply costs. 2016 was a year of building the platform, 2017 was the beginning of the monetization of the platform, and we expect 2018 will be the acceleration of that trend and material revenue will continue to grow quarter over quarter."

About H-Source Holdings Ltd.

H-Source Holdings Ltd. is a technology company operating within the healthcare industry through its wholly owned subsidiary, H-Source, Inc. The Company has developed a transaction platform that provides a private, secure and trusted marketplace for member hospitals to buy, sell and transfer excess inventory supplies and capital equipment with each other. Member hospitals can conduct secure transactions within Integrated Delivery Networks, complete H-Source network or customize their own group hospitals using H-Source's built-in filters. This marketplace network is specifically designed to reduce health care costs and medical product waste. For more information, please visit http://h-source.com/.

On behalf of the board of directors of H-Source Holdings Ltd.

John Kupice CEO & Director

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This news release contains forward-looking statements relating to the completion of the listing of the Company's shares on the TSXV and other statements that are not historical facts. Forward-looking statements are often identified by terms such as "will", "may", "should", "anticipate", "expects" and similar expressions. All statements other than statements of historical fact, included in this release are forward-looking statements that involve risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include the failure to satisfy the conditions of the TSXV and other risks detailed from time to time in the filings made by the Company with securities regulations.

The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company. The reader is cautioned not to place undue reliance on any forward-looking information. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release and the Company will update or revise publicly any of the included forward-looking statements as expressly required by applicable law.

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